

FICO[®] TONBELLER[®] Siron[®] KYC

A customer lifecycle solution to identify, verify and know your customer

With Siron[®] KYC you can:



Reduce time of effective KYC due diligence and ensure a positive onboarding experience.



Focus on high-risk cases with dynamic risk classification



Systematically classify customer risk of potential customers.



Quickly address changing regulations with business rules for risk levels and due diligence.



Improve the integrity of customer data and gain a holistic view of the customer.



Ease integration of a robust standard application with open and flexible architecture.

Thorough Know Your Customer (KYC) procedures during customer acceptance are crucial for the fight against financial and white-collar crime. KYC procedures are the first hurdle for criminals to overcome to exploit the services of financial institutions for criminal intents. In order to fight money laundering, the financing of terrorism and other criminal acts, international regulations such as the USA Patriot Act, the Bank Secrecy Act or the 4th EU Money Laundering Directive require banks, insurance companies and other obliged entities to implement KYC programs and conduct enhanced due diligence on high-risk clients. Recording a person's particulars, identifying politically exposed persons (PEPs) and beneficial owners, or querying customer information (e.g., reasons for the opening of an account or the concluding of an insurance policy) are only some of the duties stipulated by these guidelines.

FICO[®] TONBELLER[®] Siron[®] KYC is an end-to-end solution for managing the complete know-your-customer (KYC) process. It includes a range of pre-defined investigation workflows, and can be customized to reflect an institution's current and future KYC and customer due diligence (CDD) requirements. Siron[®] KYC can be used either as a standalone solution or in conjunction with other products in FICO TONBELLER's solution framework to address other compliance requirements such as Tax Compliance, Anti-Money Laundering or Counter-Terrorism Financing.

A solid foundation

When a company welcomes a new customer, it provides the customer with an entry point to the financial ecosystem, both domestically and internationally. It is critical to understand the financial situation and the source of funds and wealth potential of an existing customer. Customer identification and verification is a fundamental process to safeguard a financial institution from unknowingly being used to facilitate criminal activities.

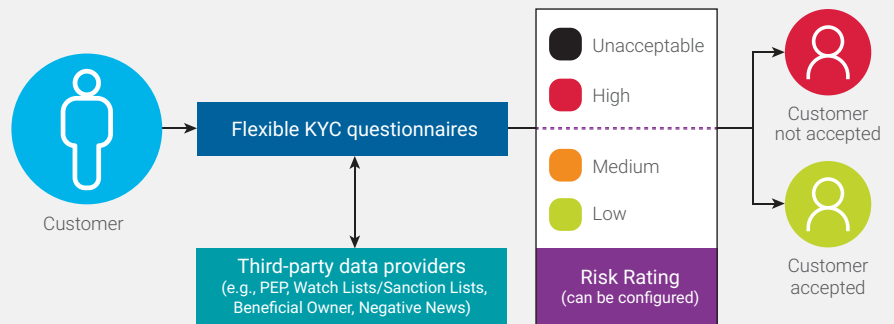
Defense across the customer lifecycle

Regulations require financial institutions to adhere to KYC and CDD processes throughout the entire customer lifecycle, from acceptance until the customer's relationship with the institution/ organization ends. Siron® KYC provides functionality to address a full spectrum of needs, enabling your organization to:

- Easily build up your institution-specific customer acceptance questionnaire to automatically determine the risk rating of potential customers

Know Your Customer

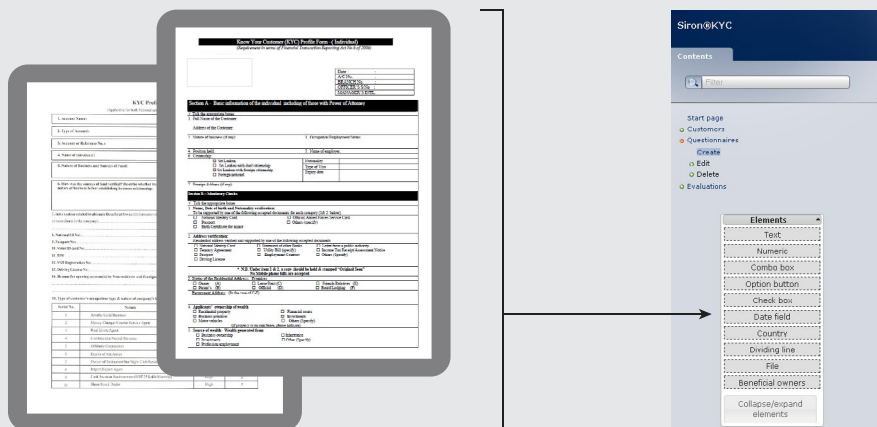
Siron® KYC allows financial institutions to tailor their customer identification and due diligence environment, to pinpoint potential risk.



- Perform list-match assessment to identify customers who are subject to sanctions or classified as politically exposed persons (PEPs) through customer on-boarding and ongoing CDD
- Reduce manual processing for risk mitigation and enhance due diligence with Siron KYC analytics
- Clearly understand the risk in your customer base throughout the customer lifecycle, to avoid doing business with risky entities and make sound, risk-based decisions
- Gain retraceable, audit-proof information of your research process and decisions to satisfy compliance and audit requirements
- Continuously monitor initial KYC information (such as account information and transactional behavior) against the real behavior within AML/CTF research
- Capture data on the beneficial ownership and those who have control of a legal entity in the KYC questionnaire, and automatically screen against third-party applications

Identification of New Customers

The dynamic KYC Questionnaire designer lets financial institutions build institution-specific questionnaires to obtain necessary information to assess the risk level of a potential customer.



Streamlined customer onboarding

Siron[®] KYC allows your institution to meet the challenges of KYC-compliant onboarding, managing the process effectively through a single, centralized, feature-rich solution.

With Siron KYC, you can screen against free and commercially provided watch lists as well as PEP lists. And it allows you to objectively identify customers who carry a higher than normal risk for your institution, such as:

- Individuals and entities established in offshore blacklists, watch lists and sanctions lists, including Financial Action Task Force (FATF) blacklists of non-cooperating countries (NCCT)
- Resident in or having funds sourced from countries known or believed to have inadequate anti-money laundering practices or representing a higher risk of corruption
- Suspected to be engaged in types of business activities or sectors, or known to be susceptible to money laundering

Improve risk management and reduce time and costs of customer acceptance and ongoing due diligence.

Learn more about Siron[®] KYC

at: www.fico.com/compliance.



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